## VILLAGE OF WESTON, WOOD COUNTY, OHIO **ORDINANCE 2022-17**

## AN ORDINANCE ESTABLISHING THE UNCLAIMED MONEY FUND, AND **DECLARING AN EMERGENCY**

WHEREAS, the Village of Weston is a statutory village located in Wood County, Ohio, with powers of Local Self Government pursuant to Article XVIII, Section 3 of the Ohio Constitution, and

WHEREAS, the Village, through its public officials, are liable for all public money received or collected by the Village, and money not otherwise paid out according to law shall be paid into the treasury of the Village to the credit of a trust fund and retained until claimed by its lawful owner, and, if not timely claimed, shall revert to the Village General Fund, and

WHEREAS, the Village of Weston is in possession of unclaimed money, and

WHEREAS, the Village of Weston desires to create a trust fund to retain such money, in accordance with Ohio law.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF WESTON, WOOD COUNTY, OHIO, THAT:

The Fiscal Officer is hereby authorized to establish the Unclaimed Money Fund (the SECTION 1. Fund), numbered 9101, and to retain all money unclaimed by its lawful owner(s) in the Fund until claimed.

If such unclaimed money remains unclaimed after a period of not less than five years SECTION 2. from receipt by the Village, such money shall revert to the Village General Fund.

SECTION 3. This measure is an emergency measure necessary for the immediate preservation of the health, safety and welfare of the Village and its residents for the reason that accounting rules, including ORC 9.39, require the creation of said Fund to hold unclaimed money, and the Village is now in receipt of unclaimed money.

SECTION 4. It is hereby found and determined that all formal actions of Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Revised Code of Ohio.

Vote on Emergency	Ayes	Nays	Abstain
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\_\_\_\_\_Ayes \_\_\_\_\_Nays Vote on passage: Abstain

Passed this \_\_\_\_\_\_, 2022.

President	of	Council
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Attest:

Approved:

Fiscal Officer

Mayor

## CERTIFICATION

I HEREBY CERTIFY THIS TO BE A TRUE AND ACCURATE COPY OF THE VILLAGE OF WESTON ORDINANCE NUMBER 2022-17, AND THAT THERE IS NO NEWSPAPER PUBLISHED IN THE VILLAGE OF WESTON, AND THAT PUBLICATION OF THIS ORDINANCE WAS MADE BY POSTING IT UPON THE VILLAGE WEBSITE AT WWW.WESTONOHIO.ORG, AND AT THE FIVE PUBLIC PLACES DESIGNATED BY ORDINANCE 2009-24.

CLERK, VILLAGE OF WESTON